

## GUIDELINES FOR UTILIZATION OF GRANT

FOR

GOVERNMENT SCIENCE COLLEGE, VANKAL



## Government Science College, Vankal

માન્યતા- શિક્ષણ વિભાગ,ગુજરાત સરકાર ઠરાવકમાંક: જીસીઓ/1512/ન.બા.-13/ખ D:- 21/4/2012

Affiliation:- Veer Narmad South Gujarat University, College Code-340)

Address:- At Po:- Vankal -394430 Ta:- Mangrol Dist:- Surat

Principal Name: Dr. Parthivkumar Kantilal Chaudhari

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## Institutional Guidelines for Utilization of Grant

- 1. On the basis of Objectives of MoU SSIP cell of Government Science College Vankal forms the norms and policy for the POC/Prototype/Start-up Grant disbursement.
- 2. Student should present the project idea via slide presentation before Institutional SSIP-cell.
- 3. The selected ideas by Institutional SSIP-cell will be sanctioned the amount as per the guidelines for Utilization of grant by Government of Gujarat.
- 4. Selected POC/Prototype/Start-up will open 'New Account' for the sole purpose of project limiting the transaction for only project purpose with supporting bills and vouchers.
- 5. Disbursement of fund/grant to POC/Prototype/Start-up will be done in that account only.
- 6. Passbook 1<sup>st</sup> page should be submitted to SSIP cell committee.
- 7. 25% of total grant demanded by POC/Prototype/Start-up, will be disbursed initially and rest of the amount will be disbursed in three to four instalments as per the satisfactory utilization of first instalment.
- 8. Utilization of funds should be done by the team of selected POC/Prototype/Start-up in following manner.
- 9. Each POC/Prototype/Start-up should have institutional Mentor for financial assistance.
- 10. Permission/Recommendation of Mentor should be taken on purchase of necessary items needed for POC/Prototype/Start-up and duly signed by Mentor.
- 11. All the original bills are to be properly filed and photocopy should be submitted to SSIP cell committee.
- 12. At the end of every quarter Utilization certificate should be filed to SSIP-cell committee.
- 13. At the end of the financial year Utilization Certificate should be generated and should be audited by recognised Chartered Accountant.

SSIP Coordinator
Government Science College
Vankal, Mangrol, Surat.

Govt. Science College, Vankal Ta, Mangrol, Dist. Surat.



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- 14. Purchase of any single item above 5000 rupees should be done on the basis of minimum three quotations different companies/vendors and comparison should be done for all the three companies. Order of that item should be given to that company who quoted the lowest price.
- 15. The Interest generated on the given grant should be submitted/remitted back to the SSIP-cell committee account of same institution.
- 16. On completion of the project, if there is unused amount should be remitted to the SSIP-cell committee account of same institution.

Sr. No.	SSIP CELL- Institute Members	Signature
1.	Dr Parthiv K Chaudhari [Principal] [Chair Person]	flacheri.
2.	Dr Dharmesh H Mahajan [Member]	8 maly -
3.	Dr Rajesh C Senma [Member]	Mu
4.	Dr Nishant Junnarkar [Member]	Munarakar
5.	Dr Anil Kumar Singh [Member]	/ And
6.	Dr Kaushik Kundaliya [Member]	Kumphik
7.	Dr Meghna R Adhvaryu [Coordinator/ Member Secretary]	Ciphin

SSIP Coordinator Gövenimein Saunte Cologo Vankal, Mangroi, Surat.



Principal

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Principal
Govt. Science College, Vankal
Ta. Mangrol, Dist. Surat.